



Case Study

A Multinational Bank Implements CAAPS to Enhance the Capabilities of Their Existing Corporate Actions Processing Software

Integrating Fragmented Workflows, Creating Efficiencies
and Opportunities for Business Growth



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The Limitations of Corporate Action Processing Software

As markets prepare to shift to a T+1 settlement cycle, the pressure is mounting for corporate action processing to be as timely, accurate, and efficient as possible. With as many as 60 different actions to account for, no matter which side of the financial services industry you happen to be on, processing them efficiently is complicated and involved.

To facilitate these transactions and stakeholder notifications, many firms and banks rely on the support of large-scale corporate actions processing software. These legacy platforms offer reliable end-to-end solutions, but can have front-end limitations that hinder their ability to adapt to increasing industry demands, and the corresponding client needs and expectations that follow. Platform flexibility limitations can impact opportunities for growth and profitability. In some cases, organizations are tasked with the challenge of increasing the capabilities and efficiencies of their current corporate actions processes without disrupting back-end transactional flow or the budget and time required to successfully implement a new software solution.

Maximize Service Possibilities in Legacy Platforms

A large, multinational bank needed greater workflow control as events were processed in the firm's books and records. In order to do that, they wanted to integrate ISO 15022/20022 messaging into their corporate action process together with a dynamic user interface. With enhanced ISO standards incorporated, they could distribute event lifecycle messaging to stakeholders in a more timely, coherent and data-rich format.

While they were not looking to replace their end-to-end legacy software, it didn't have the functionality and flexibility to support the ISO messaging and oversight needs required to support their business growth. To solve this challenge, the bank partnered with FTS Software to build a solution that could integrate with and enhance their legacy system's capabilities.

Building software that fully met their needs was not a simple task. To truly add value, we had to develop a system with the functionality to improve their processes without disrupting effective systems currently in place. This was the genesis of CAAPS.

- A scalable platform that extends the capabilities of existing legacy software systems.
- An adaptable design methodology that enables and supports opportunities for business growth.
- A flexible solution that helps expand service offerings to meet individual client needs.

CAAPS

Flexibility That Fuels Value

Corporate action processing software needs to be able to scale to meet growing demands and changing client needs without sacrificing current operational functionalities. Flexibility is crucial.

In this particular case, CAAPS was less comprehensive than the bank's legacy system. However, its smaller scope coupled with its highly modular design gave it the flexibility to integrate into the bank's existing software, making the implementation quick and cost-effective.

CAAPS offered a truly bespoke solution that not only addressed their ISO messaging and workflow requirements, but could adapt and grow to meet future needs.

And, the enhancements were delivered with a modern user interface (UI) rarely seen in enterprise financial software solutions. The client found that under this clean, standardized approach, processes that were once fragmented could be streamlined under a common and easy-to-follow workflow. This enhanced UI was able to assist users in moving through the stages of each corporate action's life cycle with even greater efficiency.

How it Works

CAAPS collects, monitors, and reports corporate action information provided by the client's authorized sources, with multiple features that allow organizations to manage their work according to their unique business rules.



Is CAAPS Right for Your Firm?

Being constrained by the limitations of current processes is a potential issue for any business running legacy corporate action software. That's why CAAPS is purpose-built to add value to any financial organization, regardless of its size or needs. With fully configurable solutions and white glove support, CAAPS and the FTS Software team can add incredible value to your legacy solutions, and add flexibility and efficiency to your processes.

When combined with any existing legacy software, CAAPS allows you to:

- Facilitate coordination and communication among internal and external stakeholders
- Transition easier to T+1 settlements with support for real-time corporate action processing
- Streamline and consolidate fragmented process components into one common platform
- Track relevant data across a corporate action's entire lifecycle for easier analysis and processing

The benefits of CAAPS aren't the only things that can be customized to suit your business. With both standalone and full spectrum systems available, you can spend based on what you use, giving you the functionality of a larger organization at nearly any budget. Fully implementing these systems can take as little as 2-3 months, a far cry from what it can take to implement an entirely new software platform.



About CAAPS

Tell us your needs are and we'll share how our platform can increase the value of your current software.

**Schedule a consultation
to learn more:**

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